

Preparing for your remedy choice – update one (14 November 2024)

What is a remedy choice?

On 1 April 2015 public sector pension schemes were reformed and the Career Average Revalued Earnings (CARE) pension scheme was introduced. Most pension scheme members were moved from their legacy scheme (final salary) to the reformed (CARE) scheme, but some protections were put in place for members who were close to their retirement date. These protections meant that older members stayed in their pre-reform schemes.

The Court of Appeal found that this discriminated against younger scheme members. The government is removing this discrimination for the period between 1 April 2015 and 31 March 2022. This is known as the remedy period.

Offering you a remedy choice

The SPPA is developing a new system to calculate your benefit options in the reformed (CARE) scheme and legacy (final salary) scheme to enable you to have a remedy choice. This involves the careful calculation of benefits in both schemes for the remedy period as well as adjustments to any life events that may have occurred during that time.

Remedy choice letter – Remediable Service Statement

The SPPA will send you a choice letter, known as a Remediable Service Statement (RSS). The purpose of the RSS is to help you decide which benefits you want to take for the remedy period.

Your RSS will contain a lot of important information and in these updates, we will help you to understand what you can expect to find in your RSS. In this information video, you can find out more about the purpose of the RSS and get an overview of what to expect.

Contribution Adjustments

You will have paid contributions at the 2015 Care Scheme rates for some or all of the remedy period. By moving you back to your legacy scheme for this period, you will either owe or be owed the difference in contributions due. Corrections due to your contributions will be made when you make your Remedy choice.

When we'll contact you

The SPPA has started to issue Remediable Service Statement (RSS) and will keep you up to date with progress in these updates.

Look out for our next update.