

NHS Pension Scheme 2022/09

Who should read: NHS HR and Payroll Managers, GP Practice Managers,

Direction Bodies, Practitioner Services Division (PSD),

Dental Payments, Trade Unions

Action: Read and circulate to your members

Subject: NHS Pension Scheme Remedy Calculator

Date: 11 October 2022

The purpose of this circular is to raise awareness of the availability of the McCloud Remedy calculator for NHS scheme members

The SPPA is pleased to advise that a NHS Scheme Remedy Calculator is available for use on the SPPA's website: Remedy Calculator

This online calculator can provide members with an illustration of the impact on the legacy and reformed scheme benefits to their pension entitlement. Due to the complexity of the calculations, the modeller does not yet contain functionality for Mental Health Officers or Practitioner members of the scheme. The requirement to support Practitioner members will be part of the phase 2 development of the calculator, we will provide an update when this happens; the requirement to support Mental Health Officers is more complicated and we are currently assessing how best to take this forward. In addition, those members who have entered the scheme via the Choice exercise will not be able to access the calculator at this time.

The calculator is for guidance purposes and the outputs provided are illustrative only. The SPPA can only provide pension estimates based on the current legislation until secondary legislation is in place, expected to be after October 2023. Estimates for retirement providing full remedy period benefits in either the legacy or CARE schemes will be available once legislation and software is in place in late 2023.

We hope the calculator will enable members to get a better idea of their benefits for planning purposes in advance of the finalisation of new legislation. Full guidance on how to use the calculator and further help is available via the website.

Craig Gardner

Chief Operating Officer
11 October 2022

