

Teachers Pension Schemes

2020/01

Who should read: Directors of Education, Finance, HR Managers, Payroll Managers, Teachers' Unions and representatives

Action: Read and circulate to all interested parties

Subject: Change in the SPPA procedure to provide estimates to scheme

Date: 27 February 2020

The purpose of this circular is to notify employers and members of the change to the SPPA procedure for providing estimates of benefits to members of the Teachers' and NHS pension schemes Scotland.

This is to inform all Teachers' and NHS employers that the SPPA is making changes to the procedure for scheme members requesting estimates of their pension benefits. This new estimate procedure will affect all new applications for estimates received

From 27 February 2020, members who request an estimate will be directed to our 'My Pension – online member services' <https://mypension.sppa.gov.uk> facility where they can access their most recent Annual Benefit Statement (ABS). This will show the value of their pension benefits using the most up to date information we have received from employers. Members can also use our online calculators to project their pension benefits to their planned date of retirement.

The SPPA has been in consultation with other UK NHS and Teachers pension schemes to discuss levels of service for members requesting an estimate of their pension benefits. The SPPA is aware of its regulatory requirements and this new estimate procedure has been developed in line with the pension scheme regulations.

Preserved members of the NHS and Teachers' pension schemes do not have access to the online services, therefore we will continue to provide an estimate of benefits for these members.

Could you please update your internal procedures and direct members who request an estimate to <https://mypension.sppa.gov.uk>.

This change to our procedure will help to encourage pension scheme members to use our online facilities and to allow the SPPA to focus its resources towards other areas of service in the members pension and retirement journey.

Any Questions?

Please contact sppacontactus@gov.scot if you have any enquiries about this circular.

27th February 2020