

The Secretary General, Convention of Scottish Local Authorities

The Director of Education, Director of Finance and Human Resource Managers, Scottish Local Authorities

**Independent Schools** 

Official Correspondents of Other Participating Organisation

7 Tweedside Park Tweedbank GALASHIELS TD1 3TE

http://www.sppa.gov.uk

Tel: 01896 893000 Fax: 01896 893214 christine.marr@scotland.gsi.gov.uk

Our ref: TEA/01/02/08

24 May 2010

Dear Sir or Madam

THE TEACHERS' SUPERANNUATION (SCOTLAND) AMENDMENT REGULATIONS 2010

I enclose for any comments that you may have, a draft of the Teachers' Superannuation (Scotland) Amendment Regulations 2010 and a commentary on the proposed changes. I would be grateful if you would distribute this letter and attachments as widely as possible.

I would like to draw your attention to 2 main changes.

The first relates to eligibility to take phased retirement benefits. We propose to reduce the minimum amount by which a teacher's contributable salary must reduce to enable a phased retirement to be made from 25% to 20%. This equates to a teacher reducing his or her working pattern from full-time to 4 days per week. If teachers are interested in this option we are prepared to introduce the change before the regulations come into force on an extra-statutory basis.

The second relates to pension credit members. A pension credit member is a member who has benefits in the Scottish Teachers' Superannuation Scheme by virtue of a pension sharing order. We propose to allow pension credit members the option to take an actuarially reduced pension from age 55. There are certain eligibility conditions and we will be writing to each of our pension credit members directly to notify them of the changes.

Comments on these draft regulations should be made in writing to me at the above address or by email by Friday, 16 July 2010.

In accordance with our normal practice, the Agency may make available on request responses to this consultation exercise, other than those in which consultees indicate that they wish their responses to be treated as confidential.

Yours faithfully

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Christine Marr Policy Manager

