

TEACHERS' PENSION SCHEMES 2018/05

WHO SHOULD READ: Member, Chief Executives, Directors of Education, Directors

of Finance, HR Managers, Payroll Managers, Teachers' Union

and representatives

ACTION: For Information

SUBJECT: THE PENSIONS INCREASE (REVIEW) ORDER 2018

The purpose of this circular is to notify employers of the increase to public service pensions with effect from 9 April 2018. Employers should apply these increases to mandatory and discretionary compensation payments that they pay to retired teachers.

The Pensions Increase (Review) Order 2018 (SI 2018 333) provides for the payment of pensions increase resulting from the 2018 Review. A copy of the SI and Explanatory Note can be purchased from the Stationery Office or can be accessed using the following link:

The Pensions Increase (Review) Order 2018

Increases are payable from 9 April 2018. For pensions which began before 10 April 2017 the increase is 3%. For pensions which began on or after 10 April 2017 the increases are as follows:-

| Pensions Beginning | Pensions Increase |
|--------------------------------------|-------------------|
| 10 April 2017 to 24 April 2017 | 3.00 |
| 25 April 2017 to 24 May 2017 | 2.75 |
| 25 May 2017 to 24 June 2017 | 2.50 |
| 25 June 2017 to 24 July 2017 | 2.25 |
| 25 July 2017 to 24 August 2017 | 2.00 |
| 25 August 2017 to 24 September 2017 | 1.75 |
| 25 September 2017 to 24 October 2017 | 1.50 |
| 25 October 2017 to 24 November 2017 | 1.25 |
| 25 November 2017 to 24 December 2017 | 1.00 |
| 25 December 2017 to 24 January 2018 | 0.75 |
| 25 January 2018 to 24 February 2018 | 0.50 |
| 25 February 2018 to 24 March 2018 | 0.25 |





Brenda Callow Policy Manager 12 March 2017

Contact information

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