

**SCOTTISH TEACHERS' SUPERANNUATION SCHEME
10/2011**

WHO SHOULD READ: Directors of Education and Finance
HR Managers and Payroll Managers
Teachers' Unions and Representatives

ACTION: To read and circulate to all appropriate parties
Inform scheme members

SUBJECT: Implementation of Actuarial Factors

The purpose of this circular is to:

- notify STSS employers and representatives that the early retirement actuarial factors for STSS Benefits have been amended

Employers are asked to note that the actuarial factors used in calculating any early retirements from the STSS have been amended. Any member retiring before normal pension age, apart from ill-health retirement, will be affected.

The new factors were received on 1 July 2011 and therefore will impact on the calculations for any new pension event which are carried out from that date.

Copies of the new factors can be found on the SPPA website at [Actuarial Factors Link](#)

Ian Clapperton
Director of Operations
22 August 2011

Contact Information:

Should you have any enquiries about this circular, or require further information, please contact:

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