

**TEACHERS' PENSION SCHEMES  
2018/03**

**WHO SHOULD READ:** Directors of Education and Finance  
HR Managers and Payroll Managers  
Teachers' Unions and representatives

**ACTION:** To read and circulate to all appropriate parties

**SUBJECT:** In House Additional Voluntary Contributions

**The purpose of this circular is to:**

- Remind you that the Teachers in House AVC is Prudential

There are a number of flexibilities offered by the scheme to members to help them increase their pension at retirement or offset any reductions applied as a result of claiming a pension early. Included in those flexibilities is the Additional Voluntary Contribution (AVC) scheme. Prudential is the In House Additional Voluntary Contributions provider to the Scottish Teachers' Pension Scheme and are appointed by the Scottish Ministers.

The In house AVCs are set out in regulation and are an integral part of the benefits and flexibilities offered to members to provide extra pension in retirement. In House AVC's with Prudential are invested, so the value can go down as well as up and members could get back less than they put in.

**Keeping your staff informed**

There are several ways staff can improve their pension benefits. Prudential can support your staff by providing information about their pension scheme and the options available to increase pension benefits, including In House AVCs through:

- Face-to-face seminars
- Individual meetings
- Website
- Variety of workplace communications
- Retirement Specialist Team.

Find out more about how Prudential can help you by visiting [www.pru.co.uk/support](http://www.pru.co.uk/support).

Alternatively, contact Andrew Smith, your dedicated Client Manager on 07989 976886 or at [andrewt.smith@prudential.co.uk](mailto:andrewt.smith@prudential.co.uk).

You can raise awareness of Teachers' In House AVCs with your staff by sharing Prudential's leaflet by email or through your staff newsletter or intranet. You can find this leaflet at [www.pru.co.uk/sixreasons](http://www.pru.co.uk/sixreasons).

**Linda Peebles**  
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**Contact information**

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