

Scottish Teachers' Superannuation Scheme Circular 2008/8

The Secretary General, Convention of Scottish Local Authorities

The Director of Education, Director of Finance & Human Resources
Managers, Scottish Local Authorities

Principals of Further and Higher Education Institutions

Independent Schools

Official Correspondents of Other Participating Organisations

7 Tweedside Park
Tweedbank
GALASHIELS
TD1 3TE
www.sppa.gov.uk

Tel: 01896 893200
Fax: 01896 893214
ian.clapperton@scotland.gsi.gov.uk

Your ref:
Our ref: STSS Circular 2008/8

15 December 2008

Dear Sirs

TEACHERS' SUPERANNUATION (SCOTLAND) REGULATIONS VALUATION

The valuation report for the period 2001 – 2005 has now been completed and the full report can be viewed at www.sppa.gov.uk

Employers will wish to note that the report recommends an increase in the employer's contributions from 13.5% to 14.9%.

The main factors underlying the increase in contribution rates are –

- Increases in life expectancy
- Increases in ill health and early retirement.

The Scottish Government has accepted the recommendation contained in the report and accordingly you are asked to make the necessary change in the employer's contribution rate from 1 April 2009.

Yours faithfully



Ian Clapperton
Director of Operations