

FIREFIGHTERS' PENSION SCHEME 2011/4

WHO SHOULD READ: The Clerk to the Fire and Rescue Authority, Chief Fire Officers, FRA pension managers and human resource managers

ACTION: For information

SUBJECT: Firefighters' Pension Scheme: Pension Debit Adjustment factors and Early Retirement factors

The purpose of this circular is to:

- Advise FRAs on updated early retirement factors for the NFPS and updated pension debit adjustment factors for both the FPS and NFPS

EARLY RETIREMENT FACTORS

- Please find attached updated GAD guidance with regards to the calculation of pensions paid early under Part 3, Rule 5 and Part 3, Rule 7C (4) of the NFPS(S).
- This new guidance and associated early retirement factors should be applied from 4 July 2011.

PENSION DEBIT ADJUSTMENT FACTORS

- Please also find attached updated GAD guidance on pension debit adjustment factors for both the FPS and NFPS. This guidance is for use in conjunction with the Transfer Value and Pension Sharing guidance previously issued under the cover of DCLG circular FPSC 6/2010
- This new guidance and associated pension debit adjustment factors should be applied from 4 July 2011.

Jenny Coltman
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6 July 2011

Contact Information:

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